

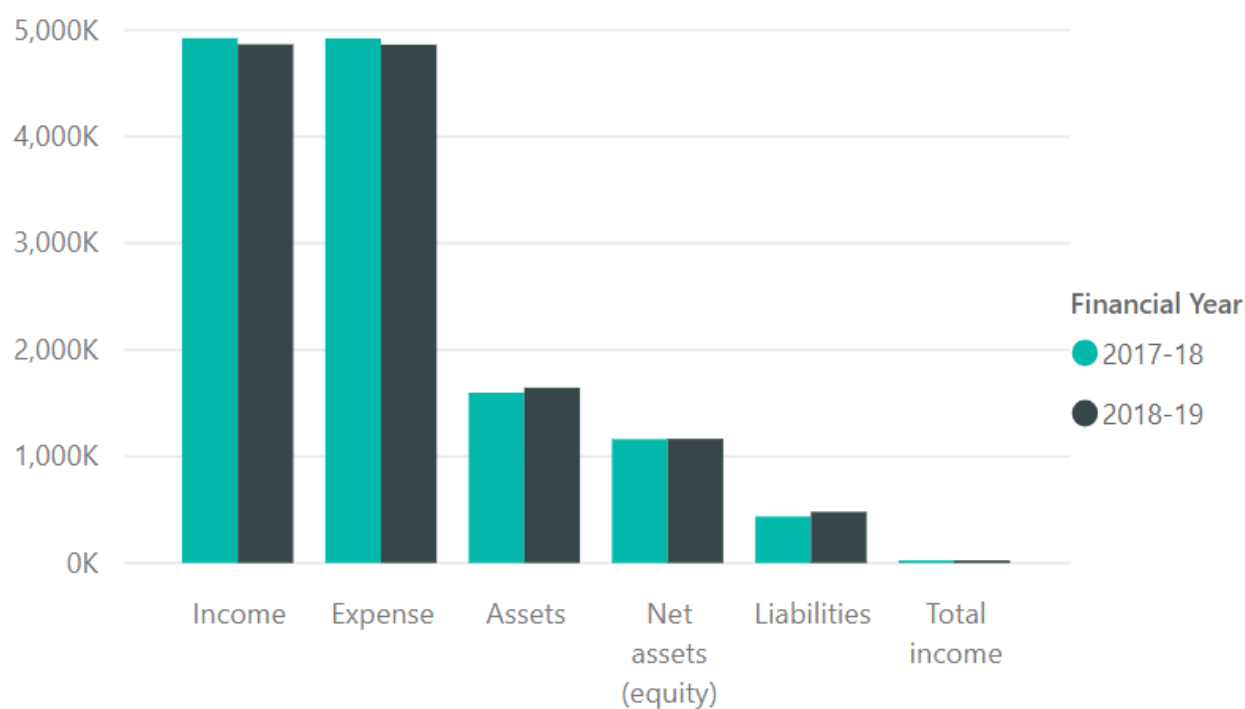
Our performance: Financial

Summary of financial performance

The following table summarises the operating result and financial position for the Office for 2018–19 and the previous financial year.

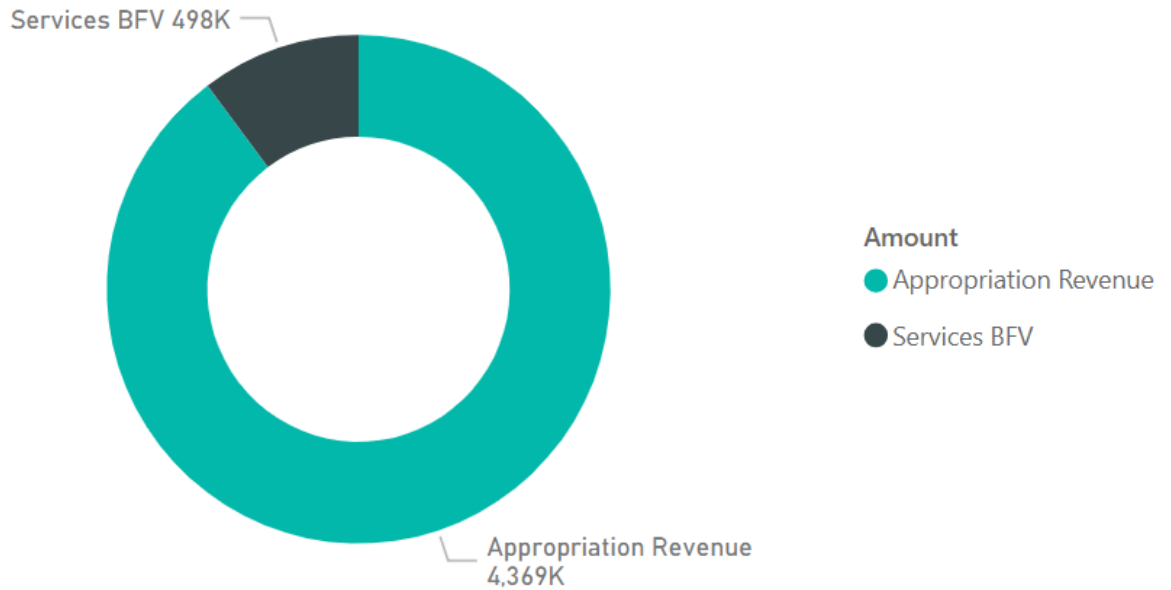
Statement of comprehensive income	2018–19	2017–18
	\$'000	\$'000
Total income from continuing operations	4,867	4,925
Total expenses from continuing operations	4,864	4,923
Other comprehensive income	Nil	Nil
Total comprehensive income	3	2
Statement of financial position		
Total assets	1,645	1,598
Total liabilities	480	436
Net assets (equity)	1,165	1,162

Financial Performance

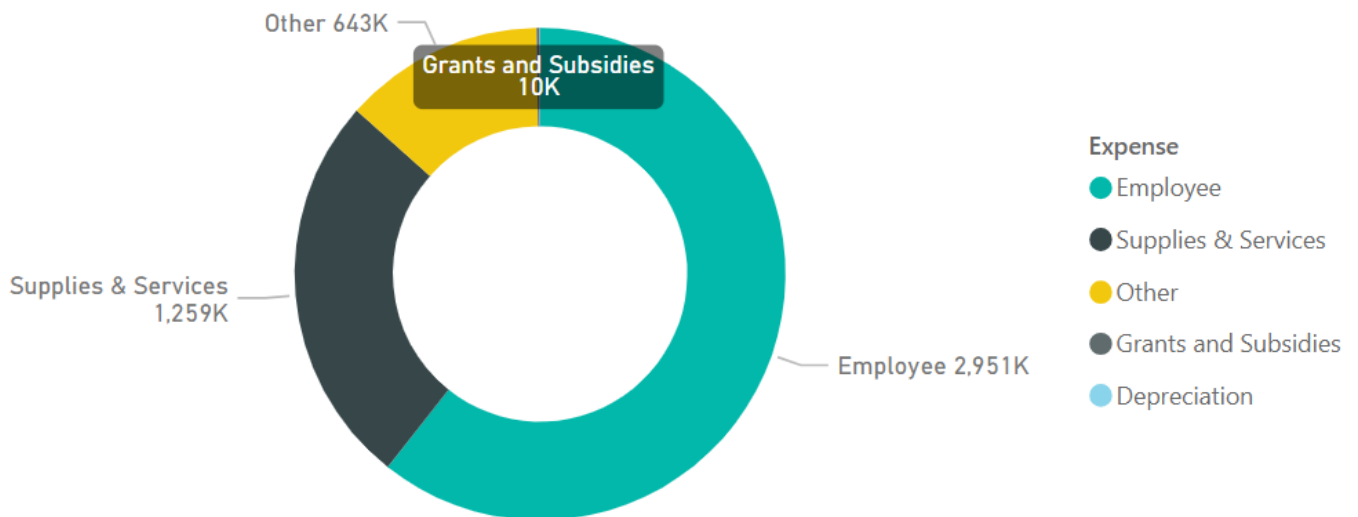


For 2018–19, the Office received income from continuing operations of \$4.867 million and incurred total expenditure from continuing operations of \$4.864 million. This was comprised predominantly of:

Income



Expenses



Note: Other expenses – refer to Note 8 (page 13) of the Financial statements on page 49 of this report

Income and expenses from continuing operations

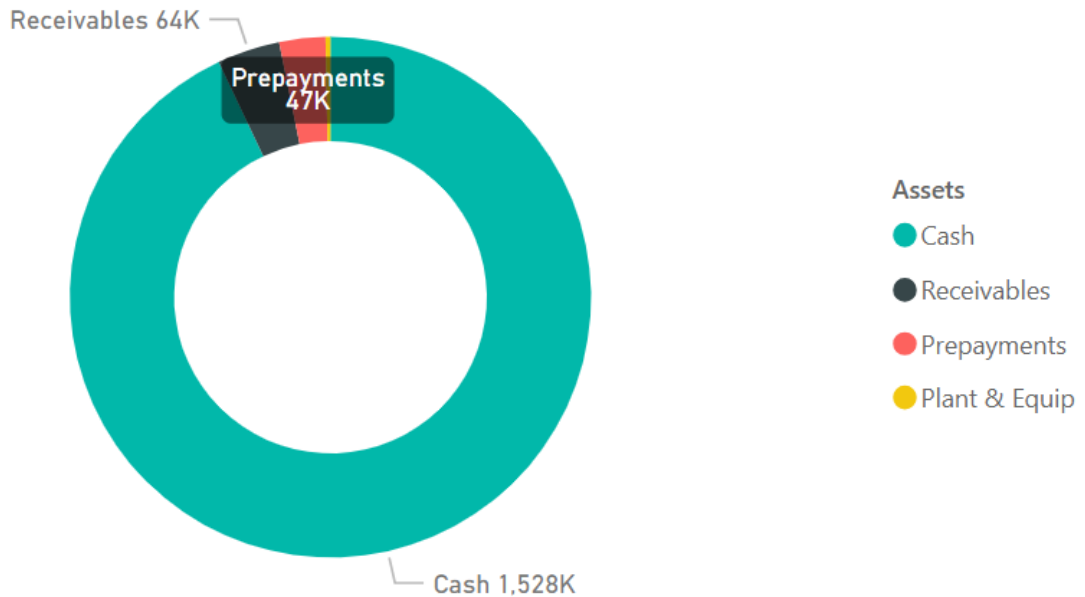
The Office is responsible for providing the Minister for Fire and Emergency Services, government and the people of Queensland an assurance of public safety. It does this through the establishment and implementation of an assurance framework to direct, guide and focus the work of all agencies, across all tiers of government to the desired outcomes of the disaster and emergency management arrangements for Queensland.

The Office is funded to deliver the above services predominantly through parliamentary appropriations. The Office is also supported by the PSBA which provides corporate support services to the entity. The value of the services received is recognised as income and as an expense in the statement of comprehensive income.

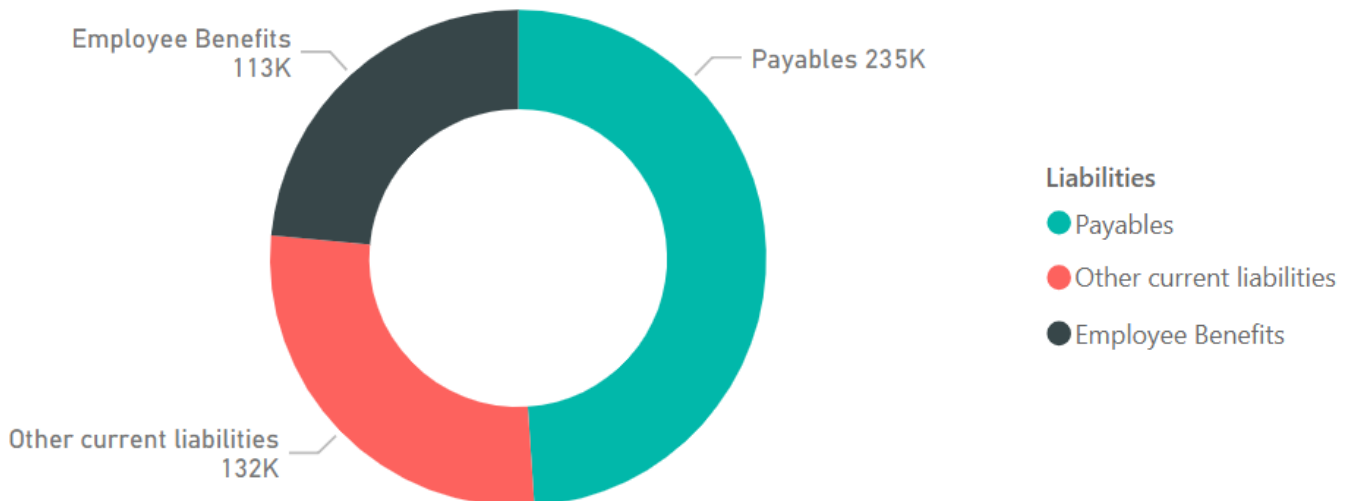
Summary of financial position

The Office was in a positive financial position at the end of the 2018–19 financial year. The total equity/net assets of the Office at the end of 2018–19 was \$1.165 million. This was comprised of:

Assets



Liabilities



There were no significant events after balance date that could be expected to impact the operating result for the Office for 2018–19.